LETTER

FROM THE

SECRETARY OF THE TREASURY,

TRANSMITTING A LETTER TO HIM

FROM THE

COMPTROLLER OF THE TREASURY,

AND SUNDRY STATEMENTS MARKED

A, B, C, AND D,

Prepared in pursuance of an Act of Congress, intituled "An act establishing a Mint, and regulating the coins of the United States."

3d, March, 1803,

Read and ordered to lie on the table.

TREASURY DEPARTMENT,

March 2d, 1803.

SIR,

I have the honor to transmit herewith, a letter from the Comptroller of the Treasury of this date, accompanied with sundry statements, which have been prepared in obedience to the Act intituled " An act establishing a mint and regulating the coins of the United States," passed on the 2d April 1792.

I have the honor to be,

Very respectfully,

Sir,

Your obedient servant,

ALBERT GALLATIN.

THE Honorable the Speaker of the House of Representatives.

TREASURY DEPARTMENT,

COMPTROLLER'S OFFICE,

March 2d, 1803.

SIR,

THE statements marked A, B, C, and D, which are herewith laid before you, have been prepared pursuant to the seventh section of an act of Congress of the 2d of April 1792, entitled "An act establishing a Mint, and regulating the coins of the United States." These statements contain all the information concerning the transactions of the Mint, which the settlements made at the Treasury enable me to give.

I have the honor to be,

With great respect,

Your obedient servant,

G. DUVALL.

The Honorable

ALBERT GALLATIN, Esquire.

[A.]

Statement of Appropriations made by Law for the Mint Establishment, for the year 1802, with the amount of Warrants drawn by the Secretary of the Treasury on said Appropriations.

	Dolls.	*Cts.*
Amount of Warrants drawn on the Treasurer in favour of the Mint for the services of the year 1802, -	* 37,027	72
Balance unexpended on the 1 January, 1803, - - -	29,535	49
Dollars	66,563	21

	Dolls.	*Cts.*
Balance of the several appropriations for the Mint Establishment, unexpended on the 1 January, 1802, - - - - - - - - -	41,187	21
Acts respecting the Mint, dated 27 May, 1796, and 24 April, 1800, For amount of cents and half cents paid into the Treasury in the year 1802, - - - -	14,476	
An act making appropriations for the support of government for the year 1802, passed the 1 May, 1802, - - - - - - - - -	10,900	
Dollars,	66,563	21

* This sum includes a warrant for 4000 dollars, drawn in January 1803, which is accounted for by the Treasurer of the Mint in 1802—the unexpended balance therefore exhibited on the Treasury Book is 33,535 $\frac{42}{100}$

Statement of Appropriations made by Law for the payment of the Salaries of the Officers and Clerks of the Mint, for the year 1802.

	Dolls.	*Cts.*
Amount of warrants drawn on the Treasurer of the United States, for the salaries of the Officers and Clerks of the Mint, for the year 1802, - - - - - -	10,600	
Balance unexpended on the 1 January, 1803, - - -	6	94
Dollars,	10,606	94

	Dolls.	*Cts.*
Balance unexpended on the 1 January, 1802, - - -	6	94
An act making appropriations for the support of government, for the year 1802, - - - -	10,600	
Dollars,	10,606	94

(A.) Continued.

Statement of the Application of Monies advanced from the Treasury of the United States for the support of the Mint Establishment, from the 1 January to the 31 December, 1802.

The monies paid by the Treasurer of the mint on warrants drawn by him on the Director, and admitted by the accounting officers of the Treasury of the United States on the adjustment of his accounts, were as follow—Viz.

			Dolls, Cts.
Incidental and Contingent Expenses and Repairs of the Mint.			
For 6862 65/100 dollars being the amount expended for the requisite repairs, apparatus, machines, wages of workmen and other expenses,			
Paid in the 1st quarter	1601 69		
2	1626 64		
3	1734 25		
4	1900 07		
			6862 65
Copper purchased for Coinage.			
For 20,344 76/100 dollars, being the amount of the cost and charges of copper purchased for coinage,			
Pounds.			
26,397 Purchased from 1 July to 30 September,	8,709 32		
41,118 Purchased from 1 October to 31 December,	13,386 16		
Loss on three bills of exchange remitted to London for the purchase of copper,	167 68		
67,515	22,263 16		
9,591 Deduct this sum, being the amount of 9591 lbs. of rough copper sold,	1811 63		
57,924 Also this sum gained on two bills of exchange remitted to London	106 74		
	1,918 37		
			20,344 79
Salaries of the Officers and Clerks of the Mint.			
Paid in the 1 quarter	2,650		
2	2,650		
3	2,650		
4	2,650		
			10,600
Wastage in the Coinage of Gold and Silver.			
Applied to make good deficiencies arising from wastage in the coinage of gold and silver, per Auditor's report No. 13,985,			1792 99
Balance to be accounted for by the Treasurer of the Mint on the 1 January, 1803, per report No. 14,115,			10,085 17
		Dollars	49,685 60

		Dolls. Cts.
Balance to be accounted for by Benjamin Rush, Treasurer of the Mint, on the 1 January, 1802,		3,869 51
Advanced from the Treasury for said establishment—Viz.		
For the salaries of the officers and Clerks,		10,600
For the purchase of copper and the incidental and contingent expenses,	37,027 72	
Deduct this sum, for which Enoch Francis, late purveyor, is charged,	1,811 63	
		35,216 09
Dollars		49,685 60

Account of Cents and Half Cents paid into the Treasury of the United States by the Treasurer of the Mint, in the year 1802.

Amount paid in the 1 quarter	7,216
2	4,080
3	1,200
4	1,980
Dollars	14,476

Treasury Department, Register's Office, February 18, 1803.
JOSEPH NOURSE, Register.

AN ABSTRACT STATEMENT of the settlement at the Treasury of the Accounts of the Treasurer of the Mint, from 1st January to the 31st December, 1802, exhibiting the Balance in Bullion fo

Period of Settlement.		*Balance which remained to be accounted for on 31 December, 1801, consisting of*							*Deposits in Standard.*					Total value of balance and deposits.	*Coins of Gold and Silver made at the Mint.*									Va
		Gold in the hands of the officers of the Mint and Commissioners of Inspection.		Silver in the hands of the officers of the Mint and Commissioners of Inspection.		Coins in the Bank of the United States.		Total value of balance.	GOLD.		SILVER.		Total value of deposits.		GOLD.				SILVER.					
From	To	*Weight.* oz. dwt. gr.	*Value.* Dolls. Cts.	*Weight.* oz. dwt. gr.	*Value.* Dolls. Cts.	*Of Gold.* Dolls. Cts.	*Of Silver.* Dolls. Cts.	Dolls. Cts.	*Weight.* oz. dwt. gr.	*Value.* Dolls. Cts.	*Weight.* oz. dwt.	*Value.* Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	*Weight.* oz. dwt. gr.	*Eagles.* No.	*Half Eagles.* No.	*Quarter Eagles.* No.	*Weight.* oz. dwt. gr.	*Dollars.* No.	*Half Dollars.* No.	*Dismes.* No.	*Half Dismes.* No.	C Doll
1st Jan. 1802	31st Dec. 1802	43 06 17	770 05½	169 18 19	195 87	3 56	8,445 81	9,415 27½	23,394 11 19	424,792 59	50,982 10	58,825 92	493,618 51	493,033 78½	23,811 3 18	15,090	53,434	1,654	50,563 18 16	41,650	29,890	10,995	13,010	423,

in Bullion for which he remained accountable on the last setttlement, and also the Deposits of Bullion, value of Coins paid, allowance for Wastage, and Balance remaining in the han

		Value of Coins paid at the Mint.		Total value of coins paid.	*Allowance for Wastage.*				Total value of allowance for wastage.	BALANCE				Total value.	TO				Total value.	In t
					GOLD.		SILVER.			*In the hands of the Chief Coiner.*					*In the hands of the Melter and Refiner.*					
	Half Dimes. No.	*Gold.* Dolls. Cts.	*Silver.* Dolls. Cts.	Dolls. Cts.	*Weight.* oz. dwt. gr.	*Value.* Dolls. Cts.	*Weight.* oz. dwt. gr.	*Value.* Dolls. Cts.	Dolls. Cts.	GOLD. *Weight.* oz. dwt. gr.	GOLD. *Value.* Dolls. Cts.	SILVER. *Weight.* oz. dwt. gr.	SILVER. *Value.* Dolls. Cts.	Dolls. Cts.	GOLD. *Weight.* oz. dwt. gr.	GOLD. *Value.* Dolls. Cts.	SILVER. *Weight.* oz. dwt. gr.	SILVER. *Value.* Dolls. Cts.	Dolls. Cts.	*If* oz.
	13,010	423,383 88	66,819 52½	490,203 40½	89 12 13	1593 56½	211 2 12	243 60½	1836 97	28 19 6	461 32	177 17 12	205 0½	666 82½	14 20	12 94	186 19	215 69½	228 65½	10

hands of the Officers of the Mint, and in the Bank of the United States.

BE				ACCOUNTED				FOR.		
In the hands of the Commissioners of Inspection for assay pieces.				Total value.	*Coins in the Bank of the United States.*		Total.	*Total amount of balances to be accounted for.*		
GOLD.		SILVER.			GOLD.	SILVER.		GOLD.	SILVER.	Total.
Weight. oz. dwt. gr.	*Value.* Dolls. Cts.	*Weight.* oz. dwt. gr.	*Value.* Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.	Dolls. Cts.
10 8 3	185	12 11 3	14 48½	187 23½	367 38½	1324 57	1691 95½	1,026 64½	1,759 73½	2,786 40

TREASURY DEPARTMENT,

REGISTER'S OFFICE, 18th FEBRUARY, 1803.

JOSEPH NOURSE, Register.

[C.]

DR. MINT *of the* UNITED STATES *for* COPPER COINAGE, *shewing the amount purchased and coined from the 1st January to the 31st December* 1802, *and the profit arising thereon from the establishment thereof to the latter period.* CR.

	Avoirdupois weight.			*Troy weight.*			*Cost of Copper.*	
	lbs.	oz.	dms.	lbs.	oz.	dwts	dollars.	Cts.
To amount of rough Copper and Planchets purchased from the commencement of the Institution, to the 31st December, 1801; per statement marked C. accompanying the Comptroller's reports of the 25th April 1800, and of the 22d March 1802,				495,248	8	15	135,896	75
To this sum charged for the purchase of Planchets in the quarter ending 30th September, - - - - - -	26,397	-	-	32,079	8	5	8,709	32
To this sum charged for the purchase of ditto in the quarter ending 31st December, - - - - - -	41,118	-	-	49,969	9	9	13,553	84
							158,159	91
Deduct this sum gained on the purchase of two Bills of Exchange below the value at par, - - - - - - - -							106	74
				577,298	2	9	158,053	17
Balance being the amount gained on Copper Coinage, - - - - -							25,369	30
				577,298	2	9	183,422	47

	Avoirdupois weight.			*Troy weight.*			*Value.*	
	lbs.	oz.	dms.	lbs.	oz.	dwts	dollars.	Cts.
By amount of rough Copper and Planchets accounted for per statement marked C. accompanying the Comptroller's reports of the 25th April 1800, and 22d March 1802, - - - - - - -				409,987	3	10	126,568	39
By amount of Cents and half Cents charged to the Treasurer of the United States, in the quarter ending 31st March, - -				28,484	2	-	9,766	-
By amount of Cents and half Cents charged to ditto in the quarter ending 30th June,				29,283	4	-	10,040	-
By amount of Cents and half Cents charged to ditto in the quarter ending 30th September, - - - - - -				25,232	1	-	8,651	-
By amount of Cents and half Cents charged to ditto in the quarter ending 31st December, - - - - - -				17,400	4	1	5,965	83
Balance of Copper clippings and Planchets remaining, viz. - - - - -								
In the hands of the Treasurer of the Mint				49,969	9	9	17,132	50
Ditto ditto Chief Coiner, - -				15,454	8	5	5,298	75
				575,811	8	5	183,422	47
Copper supposed to have been used for Alloy, but for which no account is given,				1,486	6	4	- -	-
				577,298	2	9	183,422	47

ALTHOUGH it appears that 324 lb. 5 oz. 14 dwts. Copper Clippings have been used during the year 1802 for alloying the precious Metals, yet it will be perceived that the quantity now unaccounted for is less by 466 lb. 9 oz. 2 dwts. than that exhibited on the last statement rendered, and is occasioned by the Cents coined being lighter than 7 dwts. each.

(D.)

SUMMARY STATEMENT exhibiting the value of COINS made at the MINT, the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of Deposits, and the amount gained on the COINAGE of COPPER.

Value of Gold, Silver and Copper Coins made at the Mint to the 31st December 1801; per summary statement marked A. accompanying the Comptroller's report of the 22d March 1802,					3,045,091 94
Ditto, of Gold Coins made from the 1st January to the 31st December 1802; per statement herewith marked			B.	423,310 00	
Ditto, of Silver Coins,	ditto	ditto	B.	58,343 00	
Ditto, of Copper Coins,	ditto	ditto	C.	34,422 83	
				516,075 83	
Total value of Gold, Silver and Copper Coins made to the 31st December 1802,				Dollars	3,561,167 77
Net charge on the coinage of Gold, Silver and Copper to the 31st December 1801; per statement marked E. accompanying the Comptroller's report of the 22d March 1802,				296,957 10	
Deduct the following sums, viz.					
This sum being the cost and charges of Copper, included in statement marked B. accompanying the Comptroller's report of the 30th January 1799,			34,427 48		
This sum ditto ditto included in statement marked A. accompanying the Comptroller's report of the 25th April 1800,			7,110 22		
This sum ditto ditto included in statement marked B. accompanying the said report of the 25th April 1800,			12,438 71		
This sum ditto ditto included in statement marked E. accompanying the Comptroller's report of the 22d March 1802,			45,318 47		
		Amount of Copper	99,294 88		
This sum being the amount of wastage on the coinage of Gold and Silver from the commencement of the institution to the 31st December 1801, per former statements transmitted,			12,503 03		
				111,797 91	
				185,159 19	
Add the following sums, viz.					
This sum being the amount gained on the coinage of Copper per statement marked C. accompanying the Comptroller's report of the 22d March 1802,			19,234 43		
This sum being the amount retained of Deposits from the commencement of the institution to the 31st December 1801, per former statements transmitted,			2,149 98		
				21,384 41	
Amount charged for the support of the Establishment to 31st December 1801,					206,543 60
Amount charged from the 1st January to the 31st December 1802, (exclusive of the cost of Copper, which amounts for the year 1802, to the sum of 20,344 $\frac{72}{100}$ dollars) per statement herewith marked A.					17,462 65
Amount of wastage to the 31st December 1801, as above,				12,503 03	
Ditto, from the 1st January to 31st December 1802, per statement marked B. herewith,				1,836 97	
		Total amount of wastage		14,340 00	
Deduct this sum being the amount retained of Deposits to 31st December 1801, as above,			2,149 98		
Ditto, this sum retained of ditto from January 1st, to December 31st, 1802, &c.			185 92		
		Total amount retained		2,335 90	
					12,004 70
Total amount of disbursements (not including the cost of Copper to the 31st December 1801, which amounts as appears above to 99,294 $\frac{88}{100}$ dollars) on account of the Establishment from the commencement of the institution, to the 31st December 1802,				Dollars	236,010 95
From the above deduct the gain on Copper Coinage from the commencement of the institution to the 31st December 1802, per statement marked C. herewith,					25,369 30
Net charge on the Coinage of Gold, Silver and Copper to the 31st December 1802, including the cost of Lots, Buildings, Machinery, &c.				Dollars	210,641 65